

Medicare Part D Update

The KTRS self-funded Medicare Eligible Prescription Drug Plan, currently administered by Medco, will remain intact in 2008 and continue to be the primary payer of drug claims for all eligible retirees over the age of 65, unless they are enrolled in one of the Medicare Part D drug plans. The 2008 Medicare required Notice of Creditable coverage was mailed notifying you of the fact that the KTRS Prescription Drug Plan is, on average for all plan participants, expected to pay out as much as the standard Medicare prescription drug coverage will pay and is considered Creditable Coverage. This means that you will not be required to pay extra if you later decide to enroll in Medicare prescription drug coverage. Please note that while most retirees will find it in their best financial interest to continue prescription coverage through KTRS, low-income Medicare beneficiaries, or those with both Medicaid and Medicare should contact Social Security to determine if it is in their best financial interest to enroll in Medicare Part D and waive the KTRS prescription plan. If enrolled in Medicare Part D, you will not be eligible for the KTRS prescription drug coverage. **Medical** coverage can remain intact for anyone enrolled in Medicare Part D.